

June 8, 2004

Menlo Park, California, USA

Company Building Venture Capitalists form Cross-Border Alliance

Foragen Technologies Management Inc., a Canadian Venture Capital firm established to commercialize early-stage, advanced agricultural technologies and Sensei Partners LLC, a U.S. early-stage company-building Venture Capital firm, today announced a strategic working partnership. This alliance will result in the development of more sustainable technology enterprises addressing the agribusiness industry.

Patrick Yam, CEO and Founder of Sensei Partners commented on the significance of the new relationship: "The joint alliance between Sensei and Foragen opens an exciting new chapter in the evolution of North American capital markets. Our goal is to foster the development of sustainable technology enterprises on the continent by supporting the movement of capital to foster new ventures that will have an impact in international markets."

"The collaboration is about leveraging off our collective knowledge, experience and contacts", stated Murray F. McLaughlin, CEO and founder of Foragen. "Together we can move toward reducing the capital gap that exists for early stage companies in North America."

Foragen Technologies Management Inc.

Foragen is a Canadian investment fund devoted to the creation and start-up of advanced agricultural technology ventures in the agri-food, agri-biotechnology, forestry and aqua-culture sectors. The Company promotes venture creation by providing seed capital, technology management advice and networking opportunities that will allow entrepreneurs to concentrate on developing their technologies.

For information: www.foragen.com

EMail: murray.mclaughlin@foragen.com / T.: 519.824.7923

Sensei Partners LLC

Sensei Partners, based in Menlo Park, California, is a venture capital firm with an executive resource team that applies its managerial and investment expertise to accelerate the development of early-stage technology companies through its use of the Sensei Methodology[®]. The Company assists in building and implementing early stage marketing, sales, technology, infrastructure, and financing strategies for each of its portfolio companies.

For information: www.SenseiPartners.com

EMail: PJYam@SenseiPartners.com / T.: 650.544.7654